

REVISED
BPAC AGENDA ITEM 7

JUNE 30, 2005 JUDGES'
RETIREMENT SYSTEM II
ACTUARIAL VALUATION REPORT
AND TRANSMITTAL LETTER TO
THE GOVERNOR AND
LEGISLATURE

ATTACHMENT A
Letter to the Governor and
Legislature



Board of Administration
P.O. Box 942701
Sacramento, CA 94229-2701
(916) 795-3932

April 19, 2006

The Honorable Arnold Schwarzenegger
Governor, State of California

Honorable Members of the California Legislature

The Board of Administration of the California Public Employees' Retirement System (CalPERS) has accepted the June 30, 2005 Actuarial Valuation of the Judges' Retirement System II (System).

In the report, the actuarially determined required employer contribution rate is 19.917% for the fiscal year from July 1, 2006 to June 30, 2007. This compares with a rate of 19.848% for the previous fiscal year. The June 30, 2005 funded status of the System is 94.3%. This compares with 93.8% for the previous fiscal year.

The Board is pleased to file the 2005 report for the Judges' Retirement System II with the Governor and the Legislature.

Respectfully,

Rob Feckner, President
CalPERS Board of Administration